

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Borromin Capital Feeder Fund V Coöperatief U.A. (The Fund)
PRIIP	Borromin Capital Feeder V Management B.V. (The Manager)
Website	www.bc-feeder.nl
Telephone number	+31 (0) 20 623 9289
Authority	Autoriteit Financiële Markten (AFM)
Date	August 2026

WARNING: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: The Fund shall be a cooperative with exclusion of liability (*coöperatie met uitsluiting van aansprakelijkheid*) under the laws of the Netherlands.

Term: The term of the Fund shall terminate as promptly as practicable following the dissolution of the Master Fund, which in turn shall terminate on 10th (tenth) anniversary from the first closing of the Master Fund, provided that the term of the Master Fund may be extended for up to 2 (two) additional one-year periods with the consent of the advisory committee of the Master Fund.

Objectives: The purpose of the Fund is to pool capital from investors based primarily in the Netherlands, but also based in other EU Member States, in order to invest in the Master Fund and in particular to acquire and hold an interest in the Master Fund as feeder investor, with the aim of generating long-term capital appreciation for the members. The Master Fund's investment policy, is to (a) establish and build a portfolio of (primarily) majority investments in highly profitable, small and medium-sized enterprises with a value of €20 million to €150 million, operating across a range of industries, thereby ensuring sector diversity (the "**Portfolio Companies**") and (b) engage in such other activities as are necessary, lawful and consistent with the foregoing, for the common benefit of the investors in the Master Fund. The Master Fund's investment focus will be to establish one or more initial "Platform" investments in an industrial sector, the objective is to focus on achieving profitable growth both organically and inorganically through the pursuit of further acquisitions. The Master Fund intends to make 8 to 10 investments in individual companies across a number of industries and an amount at least equal to 70 per cent of total commitments of the Master Fund will be invested in Portfolio Companies which are located in Germany, Netherlands, Austria, Switzerland, Belgium and Luxembourg. The main factors determining the level of return are: (i) the ability of the general partner of the Master Fund to select the right investments; (ii) market and financing circumstances; and (iii) the ability of the Master Fund to realize proceeds from the Master Fund's investments, in particular consisting of sales proceeds. The Fund's return is determined by annually determining the underlying net asset value of the Fund, based on valuation rules. The Fund's investments are illiquid in nature, therefore the market value cannot be properly determined. This product cannot be redeemed and cannot be easily sold or transferred.

Essential features: The Fund is a feeder fund solely investing in the Master Fund. The main categories of eligible financial instruments that are the object of investment by the Master Fund are equity, equity-related securities and other similar financial instruments. Portfolio investments must be made in accordance with the Master Fund's investment policy and investment restrictions. The investment policy does not include or imply a reference to a benchmark. The general partner of the Master Fund may re-invest the distributable proceeds received by the Master Fund, subject to certain restrictions set forth in the Master Fund documentation. Dividend income of the Fund will be distributed.

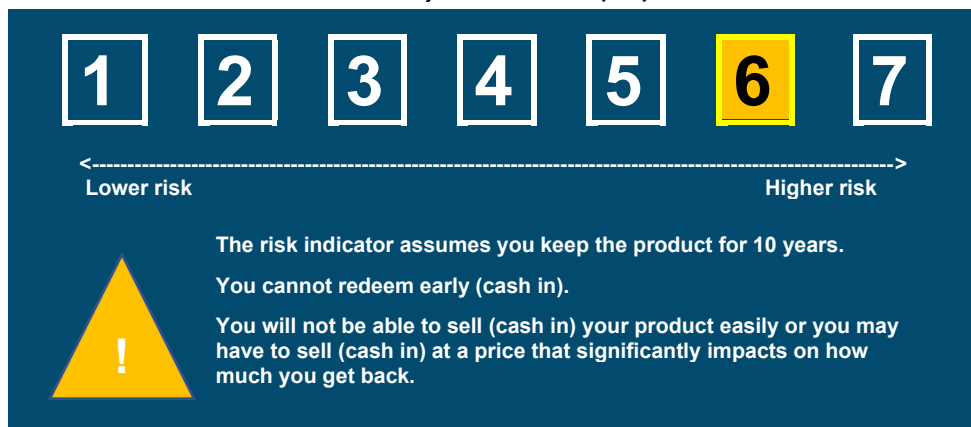
Intended retail investor: Interests in the Fund are offered to both professional and non-professional investors who wish to have exposure to an investment in a private equity fund, who have substantial knowledge of and are experienced in

making private equity investments, who have no need for liquidity of the amount of the capital invested over the duration of the Fund, who can afford the risk of loss of all contributions and who are able to provide the representations and warranties set forth in the Fund documentation.

Other information: Further information about the Funds, copies of the description of the Funds' investment strategy and objectives and/or the Funds' most recent annual report may be obtained via email from info@bc-feeder.nl. These documents are available in English and may be obtained free of charge. Other practical information, including where to find the most recent prices of interests in the Fund, may be obtained via email from info@bc-feeder.nl.

What are the risks and what can I get in return?

Summary Risk Indicator (SRI)



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that investors will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 6 out of 7, which is the second-highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		10 years
Example investment:		€10,000
		If you exit after:
		10 years
Scenarios		
Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.	
Unfavourable	What you might get back after costs	€12,254
	Average return each year	5.4%
Moderate	What you might get back after costs	€14,000
	Average return each year	9.4%
Favourable	What you might get back after costs	€18,162
	Average return each year	17.4%

This product cannot be easily cashed in and cannot be easily sold or transferred. This means it is difficult to estimate how much you would get back if you decide to sell prior to the end of the recommended holding period/maturity date. Selling earlier is not possible or only possible at great cost or loss. The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if the Manager is unable to pay out?

You may face a financial loss due to the default of the Manager or the Fund. This loss is not covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- you would get back the amount that you invested (0% annual return); and
- €10 000 is invested.
- the Fund's total commitments are €31.25m.
- the Master Fund's total commitments are €400.00m.

	If you exit after:
	10 years
Total costs	€2,689
Annual cost impact (*)	2.7% average each year

(*) This illustrates how costs reduce your return each year over the holding period. This shows, for example, that if you exit after the recommended holding period, your average return per year is estimated to be reduced by 2.7%.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee	€ 0
Exit costs	We do not charge an exit fee for this product	€ 0
Ongoing costs (charged every year)		
Management fees and other administrative or operating costs	These include the costs of setting up the Fund, the Fund's running costs, administration costs, the management fee and the costs of terminating the Fund. In addition, as a limited partner of the Master Fund, the Fund will bear its pro rata share of the fees, costs, expenses and liabilities of the Master Fund. This is an estimate based on the Fund's expected costs in its first year and the Master Fund's actual costs of the last year	€335
Transaction costs	These include the Fund's pro rata share of the costs of the Master Fund transaction costs.	€0
Incidental costs taken under specific conditions		
Performance fees and carried interest	There are no performance fees. There is carried interest (i.e. 20% of the profits) on the Master Fund level that should be paid after investors have received the return of their capital contributions.	€0

How long should I hold it and can I take money out early?

Required minimum holding period: 10 years

The required minimum holding period is 10 years as this is the term of the Master Fund (subject to extension). In general, no investor may withdraw, cancel or revoke any part of its capital commitment. A transfer to a third party is subject to the satisfaction of, among others, the following conditions: (i) the transfer is in compliance with applicable laws and the transferor demonstrated this to the satisfaction of the Manager, and (ii) the transferee has agreed to be bound by the terms of Fund's fund membership agreement and assumes all rights and obligations of the transferor thereunder by signing a duly completed subscription agreement.

How can I complain?

If you have a complaint about the Fund, about the conduct of the Manager or about the conduct of any person advising you about the product or selling you the product, you can submit your complaint to the Manager by telephone via **+31 (0) 20 623 9289**, in writing (by address: Borromin Capital Feeder V Management B.V.; Piet Heinkade 95 A; 1019GM Amsterdam) or by electronic communication (via info@bc-feeder.nl).

Other relevant information

The Manager will make available more detailed information about the Fund at your request. You may make a request to this effect by sending an e-mail to the Manager at info@bc-feeder.nl. As the Fund is a newly established alternative investment fund, information about past performance is not yet available at the date of this document.